

Duffield R.E.A Ltd

310-POWR

April 2023



A NOTE FROM YOUR REA PRESIDENT

The average rate for electricity charged to Duffield members for the past twelve months, March 1, 2022 - February 28, 2023 was \$0.13/KWH. Over the past three months, January - March the member billing rate of \$0.135/ KWH was set by the Alberta Government.

Duffield REA is offering a fixed price contract for electricity at 12.5 cents/KWH. The time frame of the contract is twelve months April 1, 2023 to March 31, 2024. Members wishing to participate must return the completed contract by April 30, 2023.

To raise awareness of the fixed price contract a phone callout was conducted. Contracts have also been mailed to all members. More information and contracts can be obtained by contacting Duffield Administration at 310-POWR ((7697).

The variable rate option currently offered by the REA remains available. However, added to the variable rate option is recovery of the additional cost of electricity above the 13.5 cents/KWH, charged in January - March.

Additional information is outlined on page 2 of this newsletter.

Due to continued increased costs of materials and labour in maintaining the distribution system, the member investment fee is increased by 0.002 cents to 0.022/kwh. This change is effective April 1, 2023.

Albert Wagner
President
Duffield REA
780 554-2380

Inside this issue:

Fixed Rate Contract

Your Board of Directors

*Power Out? 780-310-EQUS
If Life Threatening
Call 9-1-1*

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**POWER
OUT?
CALL**

310-EQUS(3787)

Contact Us:

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Duffield REA Fixed Rate Contract

The Provincial Government restricted what consumers could be charged for electricity for the months of January, February and March of 2023 to 13.5 cents. Unfortunately, the cost of acquiring electricity for our members was higher than 13.5 cents. Under direction of the government, the additional cost is now to be recovered from members who remain with the Regulated Rate Option (RRO). The recovery will be spread out over the next 21 months, starting with the April invoice and will have a significant increase on members' bills.

To mitigate this additional cost to members, the Board of Directors is offering to members a fixed price contract. To participate in the fixed price contract, starting April 1, 2023, the completed contract is to be returned to our administration office by the end of business day on April 30, 2023.

Contract term is 12 months, April 1, 2023 to March 31, 2024. Price per KWH is 12.5 cents. Your account balance must be current to apply for a fixed rate contract.

The non-contract price (RRO) for April 2023, is 15.42 cents per KWH and subject to change each month.

Further information and contracts can be obtained by contacting Duffield REA administration at Blue Mountain Power Co-op at 310-POWR (7697)