

Duffield R.E.A Ltd

310-POWR

December 2021



A NOTE FROM YOUR REA PRESIDENT

The billing rate for electricity for the month of December has been set at \$0.11/KWH

The average rate for electricity charged to members January - November by the REA is \$0.0788/KWH. The average cost of electricity paid by Duffield in this same period was \$0.108/KWH. The Duffield REA energy fund made a contribution of \$202,881.01 to cover the additional cost of electricity consumed by members.

With the increase in electricity cost there are more requests for a fixed rate. Duffield does not currently offer a fixed rate option. Comparing the average energy rate charged members, to fixed rate options offered by other entities, shows Duffield rates are often lower. Throughout this past year, member rates ranged from a low of \$0.05/kwh to the current \$0.11/kwh

The Board of Directors are concerned with the trend of higher cost of electricity. Thus far the energy fund which has accumulated over the last few years will not be able to continue to make contributions as it has. In trying to manage the cost of electricity, the REA has entered into an energy hedge which has the potential to help stabilize the cost to members.

November is the first month in which all consumers in Alberta start paying to recover the uncollected amounts under the 2020 Alberta Government Utility Bill Deferral program. As reported earlier Duffield REA has chosen to pay the members amount as opposed to adding to members' bills. The amount Duffield must pay for November is approximately \$300.

Albert Wagner
President
Duffield REA
780 554-2380

Inside this issue:

New Meters

Your Board of Directors

Power Out? 780-967-3340

If Life Threatening

Call 9-1-1

Your Board of Directors:

President:

Albert Wagner

Vice President:

Stephen Jettkant

Directors:

Trevor Krause

Barry Vanderwell

Gary Hovdebo

Leona Mychajlunow

Harvey Taylor

**POWER
OUT?
CALL**

780-967-3340

Contact Us:

Ph: 310-POWR (7697)

Email: duffieldrea@gmail.com

www.duffieldrea.com

Find us on Facebook

New Look to You Power Bill

Blue Mountain Power Co-op working with Duffield has redesigned the electric bills. The redesigned invoices have a new look and have the ability to provide more information. The redesign coincides with a change in the computer program, offering more flexibility in generating invoices.

Holiday Office Hours

EQUS

Office at Onoway will be closed December 27 thru December 31

Staff is available and will respond to emergency calls.

Power out call 780 967-3340

Blue Mountain Power Co-op

Office is closed December 27 reopening January 4

Answering service will redirect calls

Call 310-POWR (7697)

**The Board of Directors of the Duffield REA
wish all a Merry Christmas and a
prosperous New Year.**

Albert Wagner

Stephen Jettkant

Trevor Krause

Barry Vanderwell

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Harvey Taylor